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# Merton Council

## Pensions Committee Agenda

Cllr Laxmi Attawar (Chair)  
John Braithwaite (Vice-Chair)  
Billy Christie  
Emma Price (Pensioner Rep)  
Asad Mushtaq (LBM)  
Roger Kershaw (LBM)  
Nemashe Sivayogan (LBM)

### **Additional Attendees:**

Investment Consultant – Hymans Robertson  
External Auditor – EY  
Investment Manager – LCIV  
Pension Shared Services – Martin Doyle

**Date: Wednesday 20 March 2024**

**Time: 7.00 pm**

**Venue: Committee room B - Merton Civic Centre, London Road, Morden SM4 5DX**

This is a public meeting and attendance by the public is encouraged and welcomed. For more information about the agenda please contact [Merton.PensionFund@merton.gov.uk](mailto:Merton.PensionFund@merton.gov.uk) or telephone [020 8545 3458](tel:02085453458).

All Press contacts: [communications@merton.gov.uk](mailto:communications@merton.gov.uk), 020 8545 3181

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## **Pensions Committee Agenda**

### **20 March 2024**

- |    |  |              |
|----|--|--------------|
| 1  | Apologies for absence  |              |
| 2  | Declarations of pecuniary interest   |              |
| 3  | Minutes of the previous meeting  | 1 - 2        |
| 4  | 2022-23 Pension Fund audit update - EY   | 3 - 44       |
| 5  | Quarterly Performance Review (Oct-Dec 2023)  | 45 - 58      |
| 6  | AOB  |              |
| 7  | Future meeting dates<br>TBC  |              |
| 8  | Exclusion of the public<br>To RESOLVE that the public are excluded from the meeting during consideration of the following report(s) on the grounds that it is (they are) exempt from disclosure for the reasons stated in the report(s). |              |
| 9  | Minutes of the previous meeting (exempt)   | 59 - 60      |
| 10 | Quarterly Fund and Investment Managers Performance Review (Oct-Dec 2023)   | 61 - 76      |
| 11 | Presentation by Fund Manager -LCIV   | 77 - 100     |
| 12 | Investment progress update   | 101 -<br>104 |
| 13 | Merton Pension Fund Administration Performance (Oct-Dec 2023)  | 105 -<br>108 |
| 14 | AOB  |              |

#### **Note on declarations of interest**

Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. For further advice please speak with the Managing Director, South London Legal Partnership.